



TUCI

الإتحاد التجاري للتأمين و إعادة التأمين التعاوني  
Trade Union Cooperative Insurance & Reinsurance

## Commercial Property Insurance: Summary of Coverage

### What is the purpose of this type of insurance?

One disaster could wipe out a business and your profits. So, to avoid your hard work being reduced to dust, you need to insure your business and commercial property, whether it is a small enterprise or a large corporation. Trade Union's basic commercial property insurance is design to cover loss or damage to insured property caused by fire and/or lightning.

### What are the benefits of Trade Union's Commercial Property Insurance?

One word: Flexibility. At Trade Union, we pride ourselves on listening to our customers. We have been providing commercial property insurance to the Kingdom of Saudi Arabia for over 25 years. We offer standard property or "Fire" insurance which can be adapted according to your specific needs:

**Protection Against Fire & Allied Perils:** If your commercial property is in a zone susceptible to damage other than fire, you should definitely go for this type of policy, which - in addition to basic fire coverage - provides coverage against loss or damage caused by named perils such as earthquakes, water damage, storm, tempest, flood, riot and strike, malicious damage, explosion, aircraft and impact damages and smoke damage.

**Debris Removal Insurance:** Covers the cost of removing debris after a fire, flood, windstorm, etc. For example, a fire burns your building to the ground. Before you can start rebuilding, the remains of the old building have to be removed. Your property insurance will cover the costs of rebuilding, but not of removing the debris.

**Business Interruption Insurance:** Also known as "Loss of Profit" insurance, reimburses you for lost income and expenses resulting from property damage or loss. For example, if a fire forces you to close your doors for two months, this insurance would reimburse you for salaries, taxes, rents and net profits that would have been earned during the two-month period.

**Burglary insurance:** Covers theft, burglary and robbery of money, securities, stock, and fixtures following forcible violent entry to or exit from the insured premises.

#### Extensions

**Loss of Rent/Revenue:** Covering loss to property revenues as a result of accident from a named peril under the property policy.

**Tenant's Insurance:** Commercial leases often require tenants to carry a certain amount of insurance. A renter's commercial policy covers damages to improvements you make to your rental space and damages to the building caused by the negligence of your employees.

**Protection Against Losses due to Terrorist Attack:** Loss due to any terrorism is covered only for those businesses that have optional terrorism coverage. If you wish to protect your self from these kinds of incidents.

### What information do you need from me to provide me with a quote for coverage?

Complete our standard Commercial Property Insurance proposal form, which can be found on our web site at [www.tui.sa.com](http://www.tui.sa.com), or call us on 92 000 62 62.

Details about the property, including location, renovations, value, history.  
Details of your business and industry.

### What do I do if I would like a tailor-made policy?

As with any class of insurance, Trade Union specializes in tailoring policies to your company's specific needs. It's what we do best. Just call or email us and we will get back to you, usually within one business day.

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